

## GENERAL FUND FINANCIAL FORECAST

During the City's Budget Study Sessions, the General Fund Financial Forecast is presented which projects the revenues, expenditures, and fund balance over a specified period. This helps support the long-term planning of non-recurring capital projects with the idea that goals and objectives are subject to change in the future.

### Financial Forecast - General Fund Snap Shot

	FY2023-24	FY2024-25	FY 2025-26	FY 2026-27	FY 2027-28
Estimated Revenue	\$ 75,554,467	\$ 78,123,319	\$ 81,170,128	\$ 84,173,423	\$ 87,119,493
Estimated Expenditures	\$ 75,353,985	\$ 79,821,684	\$ 88,412,768	\$ 92,933,407	\$ 98,580,077
<b>Revenue over (under) expenditures</b>	<b>\$ 200,482</b>	<b>\$ (1,698,365)</b>	<b>\$ (7,242,640)</b>	<b>\$ (8,759,984)</b>	<b>\$ (11,460,584)</b>
<b>Est. General Fund Balance</b>	<b>\$ 103,759,150</b>	<b>\$ 95,380,874</b>	<b>\$ 71,608,323</b>	<b>\$ 37,698,339</b>	<b>\$ 11,237,755</b>
<i><b>Unfunded Requests (potential draw down of Reserve)</b></i>					
North Sphere Community Park (\$10M)	(150,000)	(5,000,000)	(4,850,000)	-	-
North Sphere Regional Park (\$40M)	-	-	(15,000,000)	(15,000,000)	(10,000,000)
Fire Station 33/71 Renovations (\$12M/ea)	-	-	(1,300,000)	-	-
Development Services Office Space Ph 2 & 3	-	(5,000,000)	(4,000,000)	-	-
<i><b>Deferred Facility Maint (from Reserve)</b></i>	<i><b>(6,529,911)</b></i>	<i><b>(6,529,911)</b></i>	<i><b>-</b></i>	<i><b>-</b></i>	<i><b>-</b></i>
<b>Est. General Fund Balance</b>	<b>97,079,239</b>	<b>78,850,963</b>	<b>46,458,323</b>	<b>22,698,339</b>	<b>1,237,755</b>

*\*24/25 assumes increase for NS Fire Station Operations*

*Items in purple are currently unfunded and may require appropriation from GF Reserve if another funding source is not identified.*