

City of Palm Desert
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

General Fund:	2022	2021	2020	2019	2018
Nonspendable	\$ 4,050,414	\$ 4,178,180	\$ 7,196,092	\$ 10,559,396	\$ 10,509,094
Committed	82,741,109	73,856,851	66,012,415	63,197,223	59,666,638
Assigned	18,238,107	16,696,825	16,196,564	15,964,130	15,492,508
Unassigned	32,645,330	5,681,608	3,473,480	3,322,321	4,702,308
Total General Fund	137,674,960	100,413,464	92,878,551	93,043,070	90,370,548
All other Governmental Funds:					
Nonspendable	19,591	18,427	15,705	193,189	1,726
Restricted	164,636,470	168,368,520	168,806,454	175,780,733	169,549,126
Committed	15,761,482	16,312,379	16,275,373	16,247,652	16,751,821
Assigned	28,078,039	27,459,735	27,133,815	21,238,271	23,258,063
Unassigned	(126,614)	-	-	-	-
Total all other Governmental Funds	\$ 208,368,968	\$ 212,159,061	\$ 212,231,347	\$ 213,459,845	\$ 209,560,736

General Fund:	2017	2016	2015	2014	2013
Nonspendable	\$ 9,067,979	\$ 9,528,630	\$ 10,312,261	\$ 7,745,320	\$ 7,678,250
Assigned	658,817	991,853	1,771,278	4,425,423	3,224,761
Unassigned	74,259,748	71,842,172	67,727,130	66,203,203	65,311,919
Total General Fund	83,986,544	82,362,655	79,810,669	78,373,946	76,214,930
All other Governmental Funds:					
Nonspendable	1,276	3,052	348	6,713 (2)	49,319,200
Restricted	171,044,474	165,411,544 (3)	106,261,212	114,194,435 (2)	76,725,388
Committed	16,771,055	16,873,834	16,952,887	21,644,068	15,649,703
Assigned	23,250,337		24,172,531	24,429,824	14,144,969
Total all other Governmental Funds	\$ 211,067,142	\$ 182,288,430	\$ 147,386,978	\$ 160,275,040	\$ 155,839,260

(1) On February 1, 2012 the State of California dissolved the City of Palm Desert Redevelopment Agency as part of the Statewide dissolution of all City Redevelopment Agencies, which in turn created the Successor Agency to the Redevelopment Agency of the City of Palm Desert.

(2) Advances to the Successor Agency reclassified from Nonspendable to Restricted for Special Revenue Funds.

(3) The City's Capital Properties Capital Project Fund received \$65,566,963 and the Housing Asset Fund received \$6,571,706 for a combined total of \$72,138,669 of capital bond proceeds transferred from the Successor Agency.

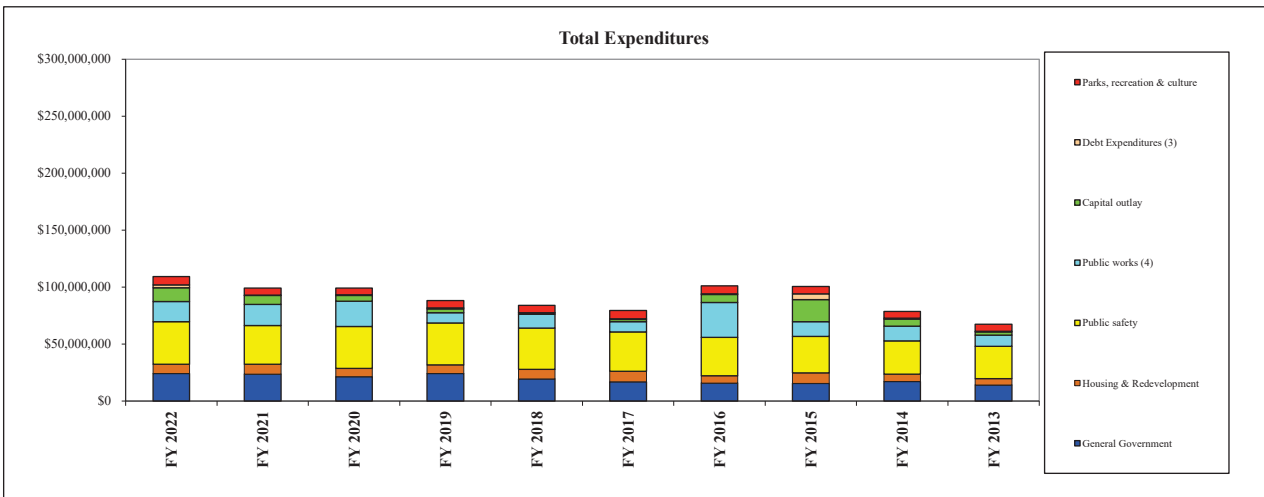
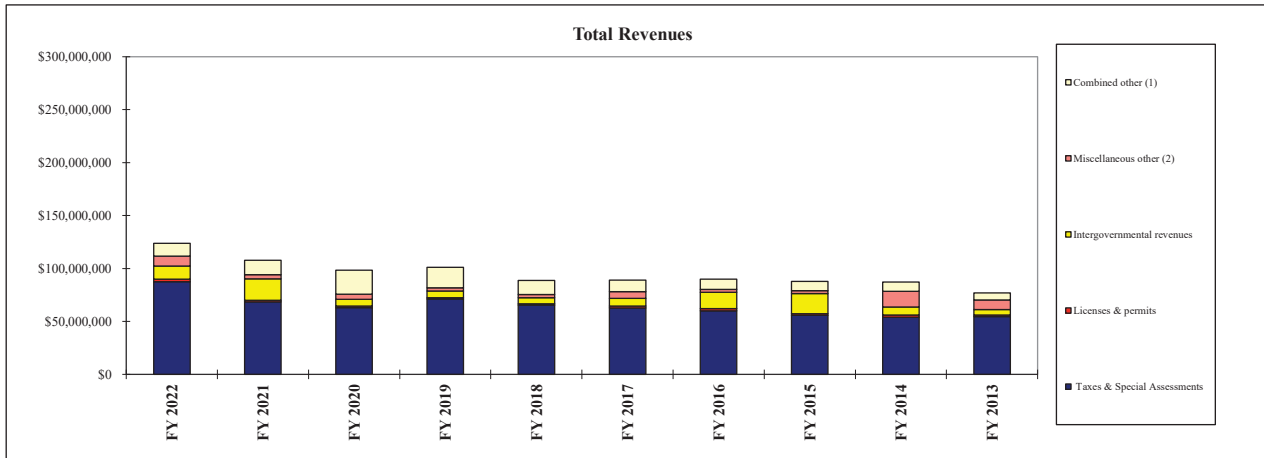
City of Palm Desert
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

Revenues:	2022	2021	2020	2019	2018
Taxes	\$ 84,037,191	\$ 65,209,322	\$ 59,635,918	\$ 67,102,185	\$ 61,906,859
Special assessments collected	3,407,107	3,381,657	3,481,924	3,948,157	3,445,246
Licenses & permits	2,622,695	1,504,694	1,268,965	1,416,829	1,326,049
Intergovernmental revenues	12,300,071	20,136,679	6,401,926	6,194,152	5,682,704
Rental income	8,129,025	7,320,419	7,071,648	6,899,916	6,675,632
Charges for services	6,175,500	4,889,634	5,272,577	5,223,285	2,894,821
Investment Earnings	(2,402,801)	1,298,728	10,311,159	7,166,097	3,626,892
Fines & forfeitures	105,198	147,671	127,801	273,434	162,370
Miscellaneous	7,340,808	3,776,838	4,741,905	2,892,940	2,886,542
Contributions from other government	1,974,653	-	-	-	-
Total Revenues	123,689,447	107,665,642	98,313,823	101,116,995	88,607,115
Expenditures:					
General government	24,079,563	23,478,543	21,468,512	24,269,546	19,281,102
Housing & redevelopment	8,232,440	8,839,559	7,090,941	7,504,119	8,522,801
Public safety	37,322,951	34,035,102	37,021,952	36,901,283	36,247,656
Parks, recreation & culture	7,439,687	6,073,015	5,902,166	6,497,391	6,467,713
Public works	17,667,805	18,533,419	21,994,806	8,728,354	12,183,852
Capital outlay	12,110,677	7,840,438	5,117,968	3,396,511	915,422
Debt service:					
Principal retirement	2,294,052	174,000	225,000	587,000	150,000
Interest and fiscal charges	157,462	184,529	210,292	244,050	260,971
Total Expenditures	109,304,637	99,158,605	99,031,637	88,128,254	84,029,517
Excess(deficiency) of Revenues over(under) expenditures	14,384,810	8,507,037	(717,814)	12,988,741	4,577,598
Other financing sources (uses)					
Transfers in	11,555,402	10,186,341	10,702,762	5,319,448	6,613,352
Transfers out	(11,864,512)	(11,230,751)	(11,377,965)	(5,736,558)	(6,313,352)
Special Item (3)	-	-	-	(6,000,000)	-
Extraordinary Gain / (Loss) (2)	-	-	-	-	-
Leases	2,603,284	-	-	-	-
Contribution to other government	(1,001,688)	-	-	-	-
Total Other financing sources (uses)	1,292,486	(1,044,410)	(675,203)	(6,417,110)	300,000
Net Change In Fund Balance	\$ 15,677,296	\$ 7,462,627	\$ (1,393,017)	\$ 6,571,631	\$ 4,877,598
Debt service as a percentage of noncapital expenditures	2.5%	0.4%	0.5%	1.0%	0.5%

Revenues:	2017	2016	2015	2014	2013
Taxes	\$ 59,466,545	\$ 56,735,503	\$ 52,571,369	\$ 50,464,511	\$ 50,768,200
Special assessments collected	3,318,114	3,296,705	3,058,766	3,486,220	3,654,337
Licenses & permits	1,678,709	2,057,843	1,757,250	2,262,907	1,586,796
Intergovernmental revenues	7,249,515	15,429,238	18,981,304	7,380,744	5,097,892
Rental income	6,439,458	5,896,480	5,660,762	5,626,850	5,367,630
Charges for services	2,356,363	2,082,843	1,819,464	2,165,020	898,222
Investment Earnings	2,086,224	1,837,319	1,242,662	864,853	373,012
Fines & forfeitures	135,276	295,269	224,612	231,768	242,568
Miscellaneous	2,594,433	2,317,499	2,377,923	3,539,552	9,028,698
Contributions from other government	3,550,991	-	9,168	10,749,218	-
Contributions from property owners	-	7,868	-	420,590	-
Total Revenues	88,875,628	89,956,567	87,703,280	87,192,233	77,017,355
Expenditures:					
General government	16,887,293	15,783,955	15,467,746	17,070,816	14,028,252
Housing & redevelopment	9,239,680	6,438,849	9,349,021	6,650,178	5,650,666
Public safety	34,674,418	33,750,347	31,819,214	29,139,735	28,299,876
Parks, recreation & culture	7,157,821	6,831,534	6,236,717	5,802,941	6,162,449
Public works	8,794,894	11,031,584	13,082,388	12,741,764	9,819,591
Contributions to property owners	-	19,584,487	49	2,350,187	-
Capital outlay	2,169,035	7,071,738	19,339,987	6,273,822	2,788,676
Debt service:					
Principal retirement	237,000	257,000	4,944,000	674,000	318,000
Interest and fiscal charges	277,814	296,336	240,219	242,495	255,239
Total Expenditures	79,437,955	101,045,830	100,479,341	80,945,938	67,322,749
Excess(deficiency) of Revenues over(under) expenditures	9,437,673	(11,089,263)	(12,776,061)	6,246,295	9,694,606
Other financing sources (uses)					
Transfers in	9,406,888	6,030,706	6,132,859	4,861,551	11,274,539
Transfers out	(12,218,428)	(6,075,206)	(6,971,359)	(5,424,051)	(11,010,550)
Special Item (3)	-	-	-	-	-
Extraordinary Gain / (Loss) (2)	-	72,138,669	-	-	-
Sale of property	-	225,000	2,163,222	911,001	-
Total Other financing sources (uses)	(2,811,540)	72,319,169	1,324,722	348,501	263,989
Net Change In Fund Balance	\$ 6,626,133	\$ 61,229,906	\$ (11,451,339)	\$ 6,594,796	\$ 9,958,595
Debt service as a percentage of noncapital expenditures	0.7%	0.6%	6.4%	1.2%	0.9%

(1) On February 1, 2012 the State of California dissolved the City of Palm Desert Redevelopment Agency as part of the Statewide dissolution of all City Redevelopment Agencies, which in turn created the Successor Agency to the Redevelopment Agency of the City of Palm Desert.
For more information on the dissolution of the RDA please see Note 16 and 17.
(2) The City's Capital Properties Capital Project Fund received \$65,566,963 and the Housing Asset Fund received \$6,571,706 for a combined total of \$72,138,669 of capital bond proceeds transferred from the Successor Agency.
(3) City established an allowance for advances owed by the Successor Agency.

City of Palm Desert
Graphs - Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)



(1) Combined Other is a combination of rental income, investment earnings, and charges for services.
 (2) Miscellaneous Other is a combination of fines and forfeitures, miscellaneous, contributions from other governments, and contributions from property owners.
 (3) Debt Expenditures is a combination of interest/fiscal charges and principal retirement.
 (4) Public works is a combination of public works and contributions to property owners.
 Note: Graphs excludes Other financing sources and uses.

City of Palm Desert
Supplemental - Historical General Fund Revenues
(including Transfers In)
Last Ten Fiscal Years

FY	2022	2021	2020	2019	2018
Revenue Type:					
Sales Tax	\$ 26,193,390	\$ 21,156,220	\$ 18,445,806	\$ 21,434,387	\$ 18,627,704
Transient Occupancy Tax	22,098,939	10,760,455	11,681,583	17,250,843	17,019,034
Property Tax (3)	11,703,419	11,193,276	11,101,584	11,074,207	10,777,998
Investment Earnings	(1,867,595)	284,744	4,181,814	2,672,643	1,237,562
Transfer In	3,774,873	3,515,966	2,472,976	937,202	1,610,830
Franchises	3,334,555	3,066,989	3,025,984	3,078,855	3,097,521
State Subventions (1) (3)	127,546	38,945	60,593	82,722	38,876
Building & Grading Permits	2,079,314	1,195,893	953,176	1,064,071	1,048,973
Reimbursements (4)	530,474	1,229,484	1,375,770	1,468,351	1,388,654
Business License Tax	1,326,920	962,940	1,038,137	1,216,712	1,154,275
Timeshare Mitigation Fee	1,555,137	1,501,625	1,467,905	1,678,375	1,543,762
Plan Check Fees	616,576	480,881	468,180	619,763	691,096
Property Transfer Tax	1,197,951	1,027,833	566,468	727,978	664,822
Other Revenues (2)	8,337,209	8,072,509	3,130,862	2,352,803	1,951,122
Total General Revenue	\$ 81,008,709	\$ 64,487,760	\$ 59,970,838	\$ 65,658,912	\$ 60,852,229

FY	2017	2016	2015	2014	2013
Revenue Type:					
Sales Tax	\$ 18,505,449	\$ 18,994,779	\$ 17,565,134	\$ 17,258,958	\$ 16,764,808
Transient Occupancy Tax	15,054,259	11,252,997	10,799,680	9,855,509	9,188,981
Property Tax (3)	10,157,813	10,461,595	9,710,990	9,041,428	9,529,018
Investment Earnings	644,341	725,015	416,656	405,456	126,206
Transfer In	1,472,852	1,390,258	2,179,472	1,373,786	2,127,655
Franchises	3,146,702	3,095,873	3,102,431	3,007,215	2,892,805
State Subventions (1) (3)	23,101	59,317	155,049	22,089	26,691
Building & Grading Permits	1,247,390	1,216,115	1,279,706	1,695,303	1,206,935
Reimbursements (4)	1,407,811	1,589,511	1,604,707	1,809,323	1,868,804
Business License Tax	1,118,183	1,269,082	1,160,207	1,169,316	1,149,551
Timeshare Mitigation Fee	1,467,028	1,500,683	1,483,158	1,333,586	1,292,859
Plan Check Fees	431,115	592,818	505,370	662,893	500,698
Property Transfer Tax	690,975	491,060	558,965	530,556	520,393
Other Revenues (2)	2,185,703	2,189,063	1,713,758	1,932,009	1,961,314
Total General Revenue	\$ 57,552,722	\$ 54,828,166	\$ 52,235,283	\$ 50,097,427	\$ 49,156,718

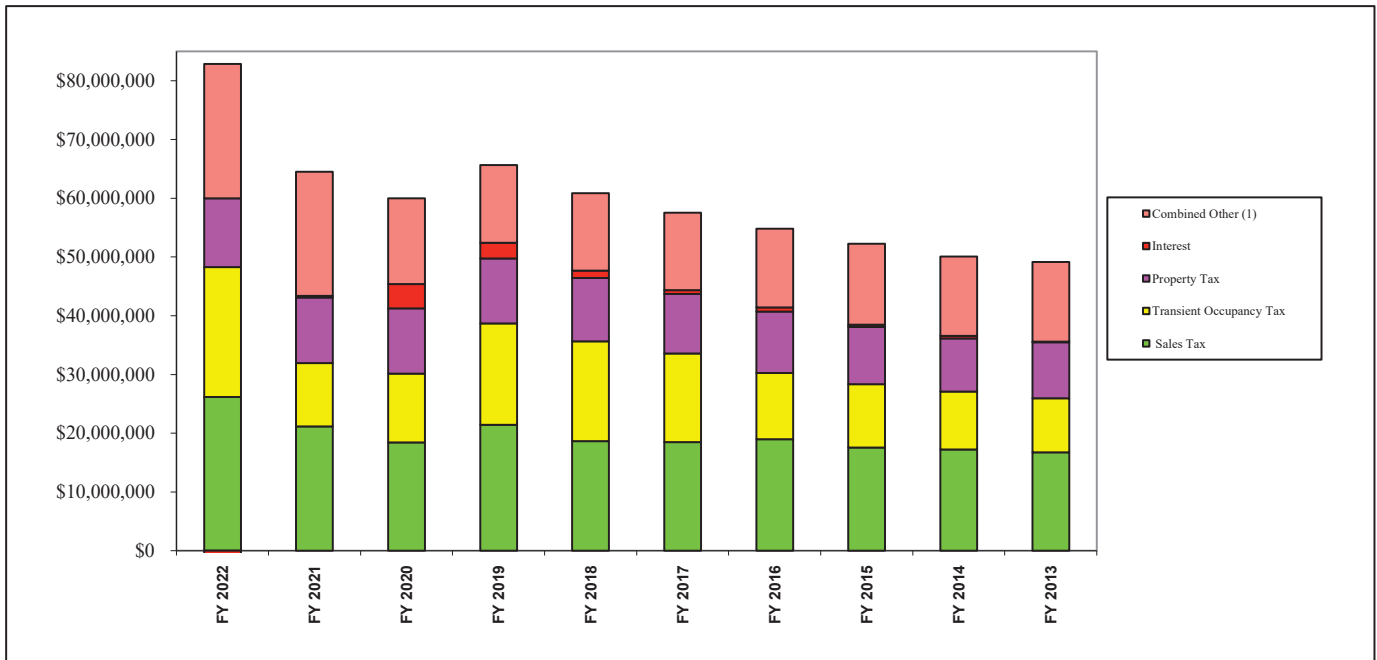
(1) State Subventions is any combination of motor vehicle, off-highway in-lieu, and subventions from state.

(2) Other Revenues is any combination of miscellaneous penalties and interest, permits, grants, parking bails, fees, sales of maps and publications, vehicle and court fines, rental income, other revenues and Federal ARPA-Covid19.

(3) The State of California reprogramed motor vehicle fees, the City now receives this as property taxes.

(4) Reimbursements is a combination of RDA costs and other reimbursements, due to dissolution in February 2012 the RDA reimbursement is limited and applies to existing projects.

City of Palm Desert
Supplemental Graph - Historical General Fund Revenues
 (Including Transfers In)
Last Ten Fiscal Years



(1) Combined Other is any combination of transfers, franchises, state subventions, building and grading permits, reimbursements, business license taxes, timeshare mitigation fees, plan check fees, property transfer taxes. It also may include any combination of miscellaneous bails, fees, fines, grants, incomes, penalties, permits, sales and taxes.*

**State Subventions is any combination of motor vehicle, off-highway in-lieu, and subventions from state.*

City of Palm Desert
Supplemental - Historical General Fund Expenditures
(Including Transfers Out)
Last Ten Fiscal Years

FY	2022	2021	2020	2019	2018
Expenditure:					
Public Safety (1)	\$ 20,288,195	\$ 19,326,751	\$ 21,415,334	\$ 20,975,032	\$ 21,088,867
City Administration (2)	12,620,102	12,990,562	11,429,468	12,521,081	11,460,325
Public Works Administration	2,265,476	1,886,402	2,457,045	2,149,715	2,333,897
Community Promotions	1,216,272	420,424	947,370	1,249,674	1,179,305
Street Maintenance	2,421,966	2,317,468	2,212,933	2,185,648	2,020,797
Building Safety	1,751,817	1,461,477	1,661,372	1,828,083	1,579,734
Street Resurfacing	-	-	-	-	2,760
Public Works (4)	1,338,520	1,165,671	1,151,447	1,250,969	1,133,007
Other Expenditures (3)	18,572,299	17,384,092	18,860,388	20,826,188	13,669,533
Total Expenditures	\$ 60,474,647	\$ 56,952,847	\$ 60,135,357	\$ 62,986,390	\$ 54,468,225

FY	2017	2016	2015	2014	2013
Expenditure:					
Public Safety (1)	\$ 20,424,249	\$ 20,151,237	\$ 18,784,117	\$ 17,306,342	\$ 17,002,291
City Administration (2)	8,238,228	7,971,706	7,561,255	7,413,578	7,180,519
Public Works Administration	2,637,630	2,664,871	2,645,443	2,556,967	2,528,131
Community Promotions	1,062,611	791,565	749,631	618,138	575,119
Street Maintenance	2,418,451	2,709,328	2,631,590	2,806,168	2,353,655
Building Safety	1,849,442	1,888,290	1,847,798	1,783,918	1,517,937
Street Resurfacing	25,326	1,083,919	998,463	4,466	1,179,743
Public Works (4)	970,877	1,004,989	1,067,837	1,018,435	1,505,018
Other Expenditures (3)	18,302,019	14,010,275	14,512,426	14,430,399	14,762,237
Total Expenditures	\$ 55,928,833	\$ 52,276,180	\$ 50,798,560	\$ 47,938,411	\$ 48,604,650

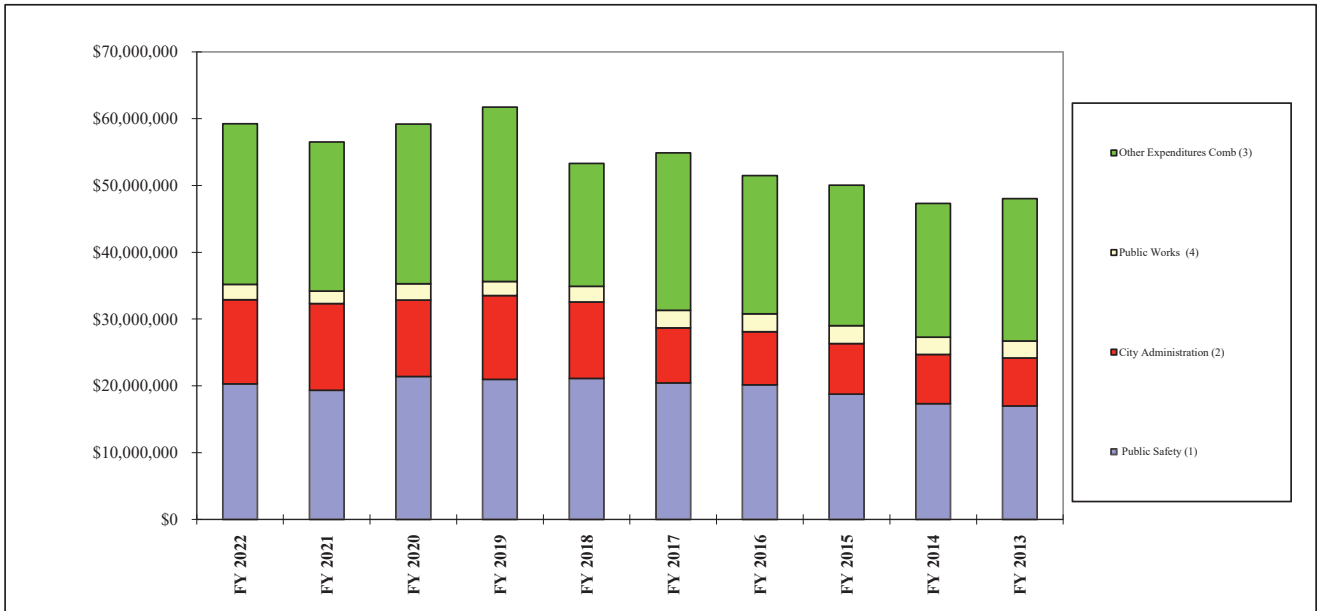
(1) Public Safety is any combination of animal regulation, police services, community safety and traffic safety expenditures, this does not include the cost for Fire Services. Fire Services are reported in a different fund.

(2) City Administration is any combination of community services, independent audit, City attorney, City clerk, City council, City manager, information technology, elections, finance, general services, human resources, insurance, legal special services, legislative advocacy and unemployment insurance expenditures.

(3) Other Expenditures is any combination of acquisitions, committees, contributions, retiree health, planning & community development, economic development, marketing, interfund transfers, parks, recreation and culture, extraordinary loss and visitor center, capital outlay, special item, included in the transfer out is transfer to the Fire fund for its shortfall.

(4) Public Works is a combination of curb & gutter, parking lot, auto fleet, corporate yard, public building maintenance, Portola Community center, storm water permit.

City of Palm Desert
Supplemental Graph- Historical General Fund Expenditures
(Including Transfers Out)
Last Ten Fiscal Years



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City of Palm Desert
Supplemental Historical General Revenue and Expenditures Per Capita
Last Ten Fiscal Years

FY	2022	2021	2020	2019	2018
Total General Revenue (2)	\$ 77,168,851	\$ 60,971,794	\$ 57,497,862	\$ 64,721,710	\$ 59,241,399
Population (1)	50,889	53,892	52,986	53,625	52,769
General Revenue Per Capita	\$ 1,516	\$ 1,131	\$ 1,085	\$ 1,207	\$ 1,123

FY	2017	2016	2015	2014	2013
Total General Revenue (2)	\$ 56,079,870	\$ 53,437,908	\$ 50,055,811	\$ 48,723,641	\$ 47,029,063
Population (1)	50,740	49,335	51,053	50,417	49,949
General Revenue Per Capita	\$ 1,105	\$ 1,083	\$ 980	\$ 966	\$ 942

FY	2022	2021	2020	2019	2018
Total General Expenditures (2)	\$ 52,730,364	\$ 49,481,094	\$ 51,498,878	\$ 57,900,932	\$ 49,992,388
Population (1)	50,889	53,892	52,986	53,625	52,769
General Expenditures Per Capita	\$ 1,036	\$ 918	\$ 972	\$ 1,080	\$ 947

FY	2017	2016	2015	2014	2013
Total General Expenditures (2)	\$ 48,427,111	\$ 48,134,252	\$ 46,302,187	\$ 44,183,659	\$ 42,155,428
Population (1)	50,740	49,335	51,053	50,417	49,949
General Expenditures Per Capita	\$ 954	\$ 976	\$ 907	\$ 876	\$ 844

(1) Population figures are as of January start of fiscal year.

(2) Interfund Transfers In/Out, extraordinary loss (gain), and special item are not included in total.

Sources: Population figures from State Department of Finance, City of Palm Desert Finance Department

City of Palm Desert
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year Ended June 30	Residential Property	Commercial Industrial Property	Institutional Property	Vacant Land	Less: Tax Exempt	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value (1)
2022	\$ 12,816,062,846	\$ 2,919,685,840	\$ 67,899,671	\$ 254,623,765	* \$ -	\$ 16,974,917,677	1.00000	\$ 16,768,080,495
2021	12,277,100,484	2,872,316,290	65,652,944	279,025,011	* -	16,413,235,941	1.00000	16,217,619,993
2020	11,781,804,552	2,771,257,791	63,343,035	300,879,417	* (45,437)	15,835,758,806	1.00000	15,636,583,844
2019	11,231,546,199	2,675,659,205	62,224,633	373,347,796	(326,679,322)	15,556,158,170	1.00000	15,045,226,485
2018	10,757,283,204	2,554,854,761	59,762,684	388,457,449	(313,754,093)	14,940,671,116	1.00000	14,445,331,683
2017	10,555,732,091	2,434,816,656	58,318,962	379,073,252	(306,174,550)	14,579,740,457	1.00000	14,095,158,994
2016	10,174,360,142	2,358,860,033	56,840,001	412,090,006	(312,620,004)	14,210,000,198	1.00000	13,743,682,041
2015	9,636,181,445	2,290,456,630	54,211,991	420,142,932	(298,165,952)	13,552,997,813	1.00000	13,086,962,905
2014	9,043,372,632	2,247,924,054	64,595,519	426,330,424	(297,139,386)	12,919,103,760	1.00000	12,453,921,285
2013	8,621,493,305	2,239,836,432	62,565,263	462,982,950	(300,313,265)	12,513,052,693	1.00000	12,064,845,537

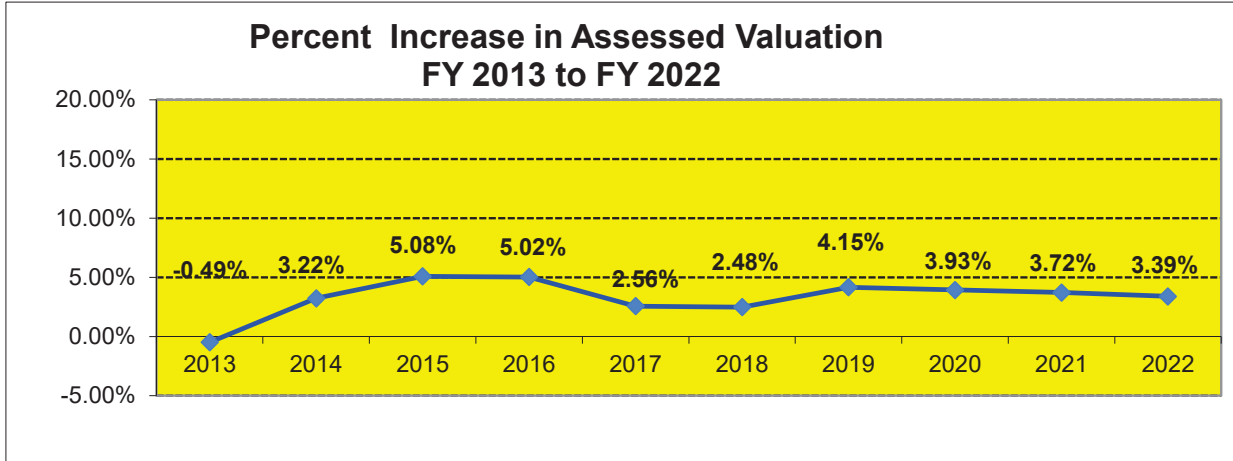
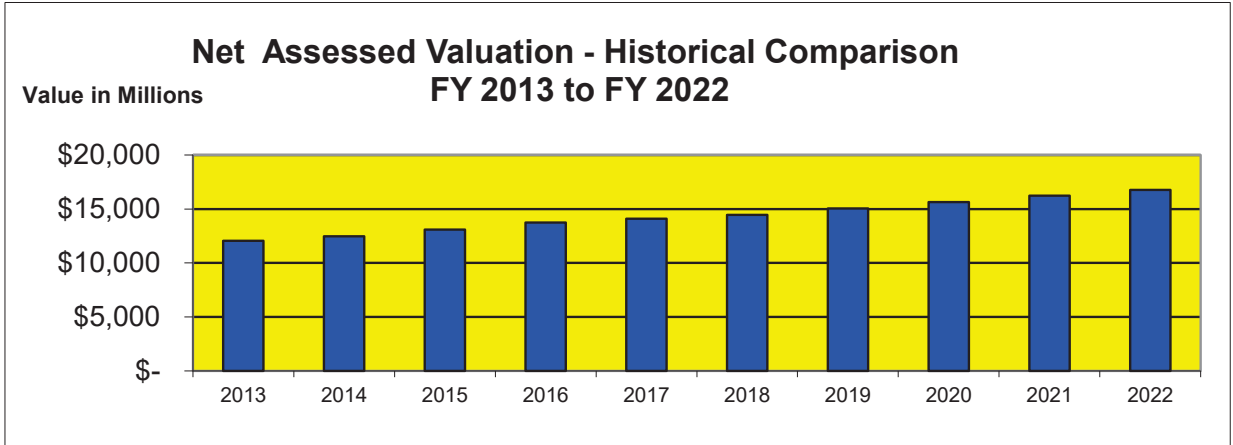
(1) Estimated Actual Taxable Value = Net Taxable Value

* Per HDL there was an artifact change in the Riverside County Assessors data that occurred primarily between 2018 and 2019, new vs old system differences, the few properties which are listed as having assessed value and being non-taxable are either new to the roll or are newly non-taxable for 2019.

Notes: Property Taxes in Riverside County are subject to the State of California's Proposition 13, Jarvis-Gann Initiative which allows reappraisals of real property only when there is a change in ownership or new construction takes place. Further, the proposition limits property assessment increase to no more than two(2%) percent annually. Property is assessed at one hundred percent (100%) of its fair market value at the time of new construction or change in ownership. The tax rate is one (1%) percent of the assessed value.

Source: Riverside County Assessor thru HDL Coren & Cone

City of Palm Desert
Historical Net Assessed Taxable Values Citywide
Graph - Assessed Valuation Growth
Last Ten Fiscal Years



Historical Major Additions

Annexations	FY	Retail Centers	FY
Cook Street Area	88/89	Town Center Mall	83/84
Country Club #28	93/94	Desert Springs Marriott	86/87
Price Club/Costco	93/94	One Eleven Town Ctr	88/89
Palm Desert CC #29	94/95	Mervyn's Center	92/93
Palm Desert Greens	04/05	Desert Crossing	95/96
Suncrest	04/05	Lucky's/Albertson Deep Canyon	96/97
		Remodel 111 Town Ctr (Best Buy)	97/98
		Gardens on El Paseo	98/99
		Remodel Westfield Mall (Sears, Barnes & Noble)	04/05
		Sears Automotive	04/05
		Lowes Home Improvement	05/06
		Walmart / Sam's Supercenters	05/06
		Kohl's	07/08
		Golfsmith Extreme	08/09
		El Paseo Village	09/10
		Best Buy & Ulta	11/12
		Remodel Westfield Mall (Dick's/H&M/Restaurants)	12/13
		PGA Tour Superstore	12/13
		Total Wine & More	13/14
		Tesla Motors	15/16

Source: Riverside County Assessor thru HDL Coren & Cone

City of Palm Desert
Supplemental FY 2022 and 2021 Breakdown of Basic 1% Property Tax Rate
Not in Redevelopment Project Area

Taxing Agency	FY 2022 Rate	FY 2021 Rate
County General	28.177327%	28.177327%
County Free Library	2.728242%	2.728242%
County Structure Fire Protection	5.873086%	5.873086%
City of Palm Desert (1)	0.000000%	0.000000%
Desert Sands Unified School District	36.221587%	36.221587%
Desert Community College	7.526714%	7.526714%
Riverside County Reg. Park & Open Space	0.426231%	0.426231%
Riverside County Office of Education	4.094919%	4.094919%
Desert Hospital	1.996808%	1.996808%
Coachella Valley Public Cemetery	0.339927%	0.339927%
Coachella Valley Recreation & Park	2.071624%	2.071624%
Coachella Valley Mosquito & Vector Control	1.369698%	1.369698%
Coachella Valley County Water	2.736607%	2.736607%
Coachella Valley County Water Imp. District 80	2.972906%	2.972906%
Coachella Valley County Water Storm Water Unit	3.464324%	3.464324%
General Purpose Basic 1%	100.000000%	100.000000%

(1) City of Palm Desert is a No-Low Property Tax City and the 7% represents what the state allocates to No-Low Property Tax Cities.

Source: County of Riverside, Property Tax Allocation Percentages, TRA 018-041.

City of Palm Desert
Property Tax Rates
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years

City Direct			Overlapping Rates			
Fiscal Year	Basic County-wide Levy	Total Direct Tax Rate	Desert Sands Unified School District	Desert Community College Dist.	Coachella Valley Water District	Coachella Valley Water District I.D. 58
2022	1.00000	1.00000	0.07500	0.03950	0.11000	0.00000
2021	1.00000	1.00000	0.07390	0.03947	0.10000	0.00000
2020	1.00000	1.00000	0.07381	0.03983	0.10000	0.00000
2019	1.00000	1.00000	0.07418	0.03978	0.10000	0.00000
2018	1.00000	1.00000	0.07251	0.04030	0.10000	0.00000
2017	1.00000	1.00000	0.08599	0.02036	0.10000	0.00000
2016	1.00000	1.00000	0.10915	0.02087	0.10000	0.00000
2015	1.00000	1.00000	0.10984	0.02325	0.10000	0.00000
2014	1.00000	1.00000	0.10954	0.01995	0.10000	0.00000
2013	1.00000	1.00000	0.11156	0.01995	0.08000	0.00000

Notes: Proposition 13 limits the ability of the city to raise the property tax rate.

Source: CalMuni Statistics Inc

City of Palm Desert
Principal Property Taxpayers
Current and Nine Years Ago

2022		
Taxpayer	Taxable Assessed Value	Percentage of Total City Tax Assessed Value
WEA Palm Desert	\$ 164,246,466	0.98%
Donald White	155,480,305	0.92%
Gardens on El Paseo LLC	143,883,860	0.86%
WVC Rancho Mirage Inc	131,816,187	0.78%
PRU Desert Crossing LLC	105,325,793	0.63%
CC Cimarron LP	69,995,248	0.42%
Bighorn Golf Club	65,461,427	0.39%
First American Trust	58,809,914	0.35%
Walmart /Sams	56,318,841	0.33%
Segovia Operations	54,615,693	0.32%
Total	\$ 1,005,953,734	5.98%

2013		
Taxpayer	Taxable Assessed Value	Percentage of Total City Tax Assessed Value
WEA Palm Desert LP	\$141,940,644	1.17%
DS Hotel	138,255,385	1.14%
Desert Crossing II	90,540,504	7.50%
WVC Rancho Mirage Inc	83,371,563	0.69%
Gardens on El Paseo LLC	80,874,024	0.67%
Sinatra & Cook Project	53,798,432	0.44%
Elisabeth E. Stewart	53,196,833	0.44%
Monarch Sevilla Venture	50,833,625	0.42%
Walmart Real Estate Business Trust	47,806,227	0.40%
Segovia Operations	46,716,000	0.39%
Total	\$ 787,333,237	6.51%

Note: The estimated property tax revenue stated above is based upon net taxable values, tax ratios and base year values that impact the revenue calculation. As a result, parcels with the same assessed value that are assigned to different tax rate areas may contribute dissimilar amounts of total revenue to the City and Redevelopment Agency.

Source: HdL Coren & Cone thru Riverside County Assessor 17/18 and HdL Coren & Cone thru Riverside County Assessor 08/09

**City of Palm Desert
Property Tax Levies and Collections
Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy ^{(1) (2)}		Collections in Subsequent Years ⁽³⁾	Total Collections to Date	
		Amount	Percentage of Levy		Amount ⁽³⁾⁽⁴⁾	Percentage of Levy
2013	\$ 5,398,524	\$ 4,913,780	91.02%	\$ 484,744	\$ 5,398,524	100.00%
2014	5,623,740	5,048,787	89.78%	574,953	5,623,740	100.00%
2015	5,911,501	5,523,658	93.44%	387,843	5,911,501	100.00%
2016	6,212,993	5,943,252	95.66%	269,741	6,212,993	100.00%
2017	6,731,899	6,022,566	89.46%	182,652	6,205,218	92.18%
2018	6,729,952	6,553,297	97.38%	173,642	6,726,940	99.96%
2019	6,867,405	6,640,656	96.70%	207,894	6,848,550	99.73%
2020	7,202,939	6,502,032	90.27%	211,602	6,713,634	93.21%
2021	7,332,966	6,391,062	87.16%	256,431	6,647,493	90.65%
2022	8,203,212	7,930,195	96.67%	273,017	8,203,212	100.00%

(1) City of Palm Desert is on the "Teeter Plan" with the County of Riverside. The first payment was received in the fiscal year 1993/94.

(2) City of Palm Desert is a "No-Low Property Tax City". Proposition 13 rolled the tax rates back to 1973 which is when the City of Palm Desert incorporated and the Property Tax rates were zero. Based on current state law the County allocates 7% of the 1% assessed values within the City less the Redevelopment Agency tax increment. Fiscal Year 1992/93 was the first year to receive the No/Low taxes.

(3) Includes tax collections accrued as of June 30, 2022.

(4) Includes amounts receivable for tax year 2021-2022 along with prior receivables due for prior tax years.

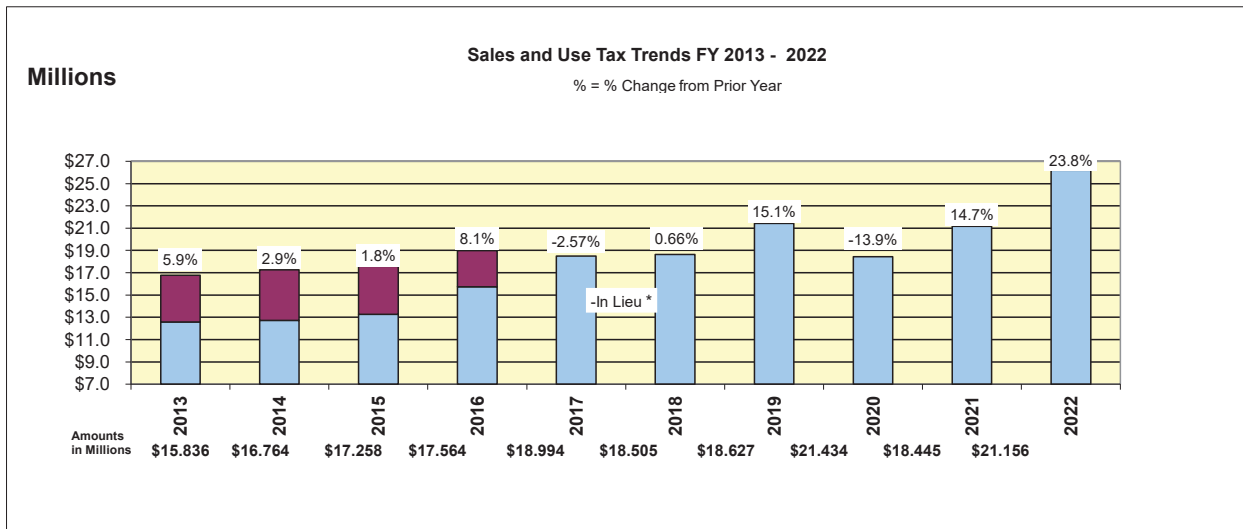
Source: Riverside County Auditor Controller Office and City of Palm Desert

City of Palm Desert
Supplemental Top 25 Sales Tax Generators

Graph - Historical Sales Tax Trends
 June 30, 2022

Top 25 Sales Tax Generators (1)	Primary Economic Category
AMER. BUILDERS & CONTRACTORS SUPP.	BLDG. MATLS-WHSLE
APPLE INC	SPECIALTY WHOLESALE STORES
ARCO-AM/PM MINI MARTS ²	SERVICE STATIONS
ASHLEY FURNITURE	HOME FURNISHINGS
BEST BUY STORES LP	APPLIANCE / ELECTRONICS
CARMAX AUTO SUPERSTORES	AUTOMOBILE DEALER
CONSOLIDATED ELECTRICAL DISTRIBUTORS	SPECIALTY WHOLESALE STORES
COSTCO WHOLESALE COMPANY	WHOLESALE GENERAL STORES
J.W. MARRIOTT DESERT SPRINGS	ENTERTAINMENT
LEEDS & SON JEWELERS	DEPARTMENT STORES
LOUIS VUITTON	SPECIALTY WHOLESALE STORES
LOWE'S HOME CENTERS	BLDG. MATLS-WHSLE
MACY'S DEPARTMENT STORES	DEPARTMENT STORES
MOBIL SERVICE STATIONS ²	SERVICE STATIONS
NORDSTROM RACK	DEPARTMENT STORES
PGA TOUR SUPERSTORE	MISCELLANEOUS RETAIL STORES
SAKS FIFTH AVENUE	DEPARTMENT STORES
SAM'S CLUB	WHOLESALE GENERAL STORES
SHELL SERVICE STATIONS ²	SERVICE STATIONS
SIMPLOT	SPECIALTY WHOLESALE STORES
SUPERIOR POOL PRODUCTS	SPECIALTY WHOLESALE STORES
TARGET STORES	DEPARTMENT STORES
TOMMY BAHAMA	MISCELLANEOUS RETAIL STORES
TOTAL WINE & MORE	SUPERMARKETS
WAL-MART SUPERCENTER	DEPARTMENT STORES

(1) Listed in Alphabetical Order
 (2) Carried over from prior year



Note: Current California law prohibits production of individual tax information as an effort not to infringe on proprietary information, therefore confidential information which is protected by law is not disclosed.

* The State of California exchanged Sales Tax Revenue with Property taxes, this amount represents the portion of sales tax that were exchanged.

Source: SBOE Data, MuniServices LLC. In Lieu given to city from State ERAF Property Taxes, City of Palm Desert

City of Palm Desert
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities		Business Type Activities			
	Special Assessment/ Local Obligation Bonds ^{b,c,d}		Capital Leases	Total Primary Government	Percentage of Total Personal Income ^{a,f}	Total Debt Per Capita ^{a,f}
2013	\$ 8,920,000		\$ 1,751,083	\$ 10,671,083	0.44%	223
2014	8,246,000		1,222,915	9,468,915	0.39%	198
2015	3,302,000 ^e		1,435,046	4,737,046	0.19%	99
2016	3,045,000		929,860	3,974,860	0.16%	83
2017	2,808,000		499,881	3,307,881	0.14%	69
2018	2,658,000		1,493,330	4,151,330	0.17%	87
2019	2,071,000		1,595,394	3,666,394	0.24%	128
2020	1,846,000		1,145,011	2,991,011	0.23%	105
2021	1,672,000		675,976	2,347,976	0.20%	92
2022	1,294,000		-	1,294,000	0.04%	25

Notes: Details regarding the city's outstanding debt can be found in the notes to the financial statements.

^a - Personal income, population and per capita information provided by California Department of Finance, and U.S Census Bureau and/or estimated by City Finance using 1% growth rate.

^b - Special Assessment Government Activities includes Highlands Undergrounding AD No# 04-01, as of June 30, 2022 the balance was \$1.082M.

^c - Fiscal Year End 2009 the City issued the Energy Independence Program Limited Obligation Improvement Bonds Series 2009A (Taxable) \$2.5 million to fund the Energy Independence Loan Program. The actual Bond Issuance was for \$2.015m. At June 30, 2022 the outstanding balance was \$0.118M

^d - The City issued \$1.136 million dollars of the Energy Independence Program (AB811 Assessments) Limited Obligation Improvement Bonds (Taxable) The special assessment collection commenced during the fiscal year 2010-2011. At June 30, 2022 the outstanding balance was \$0.094M.

^e - In addition the Palm Desert Financing Authority issued \$5.225 million dollars of the Energy Independence Program Variable Rate Demand Lease Revenue Bonds, Series 2009(Federally Taxable). On September 2, 2014 the bonds were called in full. As of June 30, 2017 there were no outstanding bonds.

^f - Personal income and Per Capita statistic includes governmental and business type activities combined.

City of Palm Desert
**Ratios of General Bonded Debt Outstanding
 Last Ten Fiscal Years**

General Bonded Debt Outstanding		
Special Assessment Bonds	Percentage of Actual Taxable Value of Property	Per Capita

Note: There are no General Obligation Bonds from FY 2013 to FY 2022



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